



Borgaon Watambare
Highways Private Limited

May 26, 2023

To,
Senior Manager
Listing Corporate Relation Department
BSE Limited
1st Floor, P.J Towers,
Dalal Street
Mumbai-400001

Ref No.: Scrip Code 973807; Scrip ID: 632BWHHP35 ISIN: INE00OP07015 (Series -A)
Scrip Code 973806; Scrip ID: 632BWHPL35; ISIN: INE00OP07023 (Series -B)

Sub: Disclosure under Regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to regulation 51 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that S.L Chhajed & Co., Statutory Auditor of the Company has resigned from the close of business hours on May 26, 2023.

We hope you will find the same in order.

Thanking you
For **Borgaon Watambare Highways Private Limited**
(Formerly known as **DBL Borgaon Watambare Highways Private Limited**)

Yojna Ahuja Jain
Company Secretary
Membership No. A41461

Borgaon Watambare Highways Private Limited Formerly Known as *DBL Borgaon Watambare Highways Private Limited*

Regd. Office: Cabin -1, S-11, IIInd Floor, Gurukripa Plaza Zone – II, M.P. Nagar, Bhopal – 462011 (M.P), **CIN:** U45203MP2018PTC045516

Site Office: O&M Center of Pkg-2 - Village- Ankadhal, Post Office- Chinke, Taluka- Sangole, District- Solapur (MH), Pin Code: - 413308

Corporate Office: 1901, 19th Floor, Tower - B, World Trade Tower, Plot # C - 1, Sector - 16, NOIDA - 201301, U.P., India.

Phone: +91-0120-486 8323, **Fax:** +91-0120-486 8330, **Email:** compliance@bwhpl.co.in



To

The Board of Directors,
M/s. Borgaon Watambare Highways Private Limited,
Plot No. 5, Inside Govind Narayan Sing Gate, Chunna Bhatti
Kolar Road

Dear Sir / Madam,

Sub: Resignation as Statutory Auditors

With refer to our discussion, wherein you have highlighted that the management of the company and the group are looking to align the auditors across the group, for the group auditors to have sufficient coverage of audit in the company along with its various subsidiaries, for the year ending 31, 2024.

We have duly considered your communication and we are tendering our resignation as Statutory Auditors of the company.

Kindly acknowledge the receipt.

Thanking You,

For S.L. CHHAJED & CO.LLP
Chartered Accountants
FRN: 000709C/C400277

CA. Vijit Baidmutha
M. No: 406044
Partner



Date: 26th May, 2023
Place: Noida



Annexure A

**Format of information to be obtained from the statutory
auditor upon resignation**

1. Name of the listed entity/ material subsidiary: **Borgaon Watambare Highways Private Limited**
2. Details of the statutory auditor:
 - a. Name: **S.L Chhajed & Co. LLP**
 - b. Address: **R-12, Maharana Pratap Nagar, Zone-I, Bhopal, 462011**
 - c. Phone number:
 - d. Email: **chhajed_abhay@hotmail.com**
3. Details of association with the listed entity/ material subsidiary:
 - a. Date on which the statutory auditor was appointed: August 30, 2019
 - b. Date on which the term of the statutory auditor was scheduled to expire: September 30, 2024 (At the AGM of the Financial Year 2023-24)
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. Audit Report for Financial Year 2022-23 submitted dated May 26, 2023.
4. Detailed reasons for resignation: The Management of the Company and the group are looking to align the auditors across the group, for the group auditors to have sufficient coverage of audit in the Company along with its various subsidiaries, for the year ending March 31, 2024.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) N.A.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.: N.A.*
 - b. *Whether the lack of information would have significant impact on the financial statements/results: N.A.*
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised): N.A.*



d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.: N.A.

7. Any other facts relevant to the resignation: N.A.

Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For S.L. CHHAJED & CO.LLP

Chartered Accountants

FRN: 000709C/C400277

CA. Vijit Baidmutha

M. No: 406044

Partner



Date: 26th May, 2023

Place: Noida